

**OPENING ADDRESS BY MR KENNETH CHIA, EXECUTIVE DIRECTOR,
SINGAPORE MARITIME FOUNDATION AT THE 38TH MARITIME KNOWLEDGE
SHIPPING SESSION, HELD AT BIG PICTURE THEATRE, CAPITAL TOWER,
LEVEL 9
WEDNESDAY, 6 AUGUST 2019, 2.00PM**

Ladies and gentlemen,

Introduction

1. A very warm welcome and thank you for joining us at the 38th Maritime Knowledge Shipping Session. This is an initiative of the Singapore Maritime Foundation (SMF) and the General Insurance Association of Singapore (GIA), and I think many of you would be familiar with this platform that we have created to help marine insurance practitioners and maritime professionals keep abreast of relevant issues arising from global trends within and beyond the maritime ecosystem.

Highlights of Today's Event

2. Today, we are pleased to have with us three experts in their fields. Our first speaker, Dr. Sanjay Kuttan, Executive Director of the Singapore Maritime Institute, will explore the topic on the "Maritime Transformation R&D Roadmap 2030 and Managing Risks" and share about the challenges and opportunities identified in the Roadmap across five strategic thrusts. We are also pleased to have Mr. Toby Stephens and Mr William Pyle from Holman Fenwick Willan, who will share more on the "Nordic Plan and Institute Time Clause: How Do They Respond to Current Trends?". With their extensive knowledge in risk and crisis management, they will be providing further insights into key features of the two.

Initiatives of the Singapore Maritime Foundation

3. While our two speakers discuss pertinent issues impacting the maritime industry, we would like to share that the Singapore Maritime Foundation is also doing its part to raise the awareness of the maritime industry locally and internationally. Our initiatives over the years have incorporated international partnerships and promotions, as well as outreach and profiling efforts to promote Maritime Singapore.
4. Notably, in June, SMF and the Association of Singapore Marine Industries (ASMI) led the Singapore Pavilion at Nor-Shipping, showcasing Singapore's maritime capabilities to the international maritime community and also hosted the highly anticipated Singapore Nite@Nor-Shipping. If you would like to find out more, please feel free to reach out to any of our staff at SMF who are here today.

Conclusion

5. Last but not least, before we commence with the valuable sharing by our esteemed partners, I would like to thank L.C.H Lockton Pte Ltd for their sponsorship and for making these sessions accessible to the community at large. These sessions have been free and made available to all who are interested to learn more since we first started in 2007. We would like to take this opportunity to thank Mr Loo Tze Kian again for his continued support.
6. Thank you all, I hope that you will find this session an insightful one.