

Press Release**Embargoed till 7 January 2014, 7.30pm****NEW BOARD APPOINTED AT THE SINGAPORE MARITIME
FOUNDATION'S NEW YEAR COCKTAIL RECEPTION 2014
OFFICIATED BY MINISTER FOR TRANSPORT, MR LUI TUCK YEW**

Singapore, 7 January 2014 – Four prominent maritime leaders were added to the Board of the Singapore Maritime Foundation (SMF), bringing it to 10 members, at the annual SMF New Year Cocktail Reception. Minister for Transport, Mr Lui Tuck Yew, was the Guest of Honour for the event at the Regent Singapore. He joined over 300 maritime leaders from the private and public sectors in ushering in the new year and celebrating SMF's 10th year anniversary. Minister Lui also witnessed the signing of a Memorandum of Understanding that evening between the SMF, Maritime and Port Authority of Singapore (MPA), and Singapore Scout Association (SSA).

The event also saw the renewal of the SMF Board of Directors, which comprises prominent personalities from the maritime industry, and sets the direction for SMF's industry promotion activities and initiatives. Since the inception of SMF in 2004, SMF has been working in sync with the public and private sectors of the maritime community to spearhead new initiatives to propel Singapore towards its vision to be an international maritime centre and attract talents to pursue maritime education and maritime careers.

That evening, MPA Chairman, Mr Lucien Wong, presented SMF Chairman, Mr Michael Chia (Managing Director, Marine & Technology of Keppel Offshore & Marine Ltd), with his reappointment letter. Five other Board members were re-appointed, along with four new appointments. The new SMF Board members are Mr Andrew Tan, Chief Executive of the

Maritime and Port Authority of Singapore; Mr Andreas Sohmen-Pao, Chief Executive Officer of BW Maritime Pte Ltd; Mr Tan Puay Hin, Regional CEO, Southeast Asia, PSA International Pte Ltd; and Lee Keng Mun, Head of Shipping Asia, HSH Nordbank AG. Please refer to [Appendix A](#) for the list of the SMF Board members.

In his opening address, Mr Michael Chia, SMF Chairman, highlighted some of the Foundation's key initiatives to boost the development of Maritime Singapore in the past decade since its formation on 27 January 2004. He cited the Sea Asia conference and exhibition – the iconic maritime event of Singapore and SMF flagship event started in 2007, as one example. Sea Asia goes into its fifth run next year. Other noteworthy initiatives include the reconstitution of the Singapore Chamber of Maritime Arbitration in 2009, the launch of the Singapore Ship Sale Form in 2011, as well as the work leading up to the choice of Singapore to represent the Asia region as the seat for maritime arbitration for the BIMCO Standard Dispute Resolution Clause 2013.

On the work ahead for 2014, Mr Chia touched on SMF's work with the Baltic and International Maritime Council (BIMCO) and the Association of Ship Brokers and Agents (ASBA), to revise the NYPE Form – the industry's most widely used standard form of dry cargo time charter party, to reflect changes in commercial practice and recent legal decisions.

“The acceptance and recognition from BIMCO and ASBA of SMF's role in providing the Asian perspective for this revision process, which began in July 2012, is something that we are proud of. And it is also testament of how far Singapore has come in establishing itself as a dependable and credible representative for this part of the world,” said Mr Michael Chia, SMF Chairman. Please refer to [Appendix B](#) for information on SMF's key initiatives and the press kit for the transcript of the speech.

In his speech, Minister Lui highlighted the overall performance of the Singapore maritime industry and port performance in 2013. He also shared insights about key initiatives to strengthen Maritime Singapore. Please refer to the press kit for the transcript of the speech.

During the event, Mr Andrew Tan, MPA Chief Executive, Mr David Chin, SMF Executive Director, and Mr Tan Cheng Kiong, SSA Chief Commissioner also signed a Memorandum of

Understanding (MOU) to promote maritime awareness and youth outreach. Students from eight primary and secondary schools who had successfully completed the pilot run of the Young Mariner's Badge Programme also received their badges from Minister Lui. Please refer to the press kit for the joint press release by MPA, SMF and SSA.

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About the Singapore Maritime Foundation

The Singapore Maritime Foundation (SMF) is a private sector-led organisation established in 2004 to develop and promote Singapore as an **International Maritime Centre (IMC)**, in partnership with the government and maritime players.

The broad objectives of the SMF are:

- To provide a **forum** in the private sector for exchanging, generating and developing ideas and proposals to turn Singapore into an IMC
- To act as the **catalyst** in fostering mutual co-operation among various sectors of the maritime industry
- To serve as the government's **partner** from the private sector in promoting Singapore as an IMC and developing manpower to support the maritime industry

For details, please visit www.smf.com.sg

Appendix A

Members of the Singapore Maritime Foundation Board

SMF Chairman

Mr Michael Chia, Managing Director (Marine & Technology), Keppel Offshore & Marine Ltd

SMF Board Members

Mr Andrew Tan, Chief Executive, Maritime and Port Authority of Singapore

Mr Goh Teik Poh, Chairman, Maritime Industry Advisory Committee (SMA)

Mr Patrick Phoon, Deputy Managing Director, Evergreen Shipping Agency (S) Pte Ltd

Mr Wong Weng Sun, President & CEO, Sembcorp Marine Ltd

Mr Henry C. Mytton-Mills, Managing Director, Aries Shipbroking (Asia) Pte Ltd

Mrs Gina Lee-Wan, Partner, Allen & Gledhill LLP

Mr Andreas Sohmen-Pao, Chief Executive Officer, BW Maritime Pte Ltd

Mr Tan Puay Hin, Regional CEO, Southeast Asia, PSA International Pte Ltd

Mr Lee Keng Mun, Head of Shipping Asia, HSH Nordbank AG

Appendix B

Singapore Maritime Foundation's Key Initiatives

1. Sea Asia: SMF's flagship event, an iconic show of Singapore, started in 2007

Introduced in 2007, Sea Asia is one of the fastest growing and most influential maritime events in Asia today. The Sea Asia show is co-organised by Seatrade and SMF. In 2010, the Sea Asia show won the prestigious Exhibition of the Year award at the Singapore Experience Awards organised by the Singapore Tourism Board.

Held as one of the anchor events at the Singapore Maritime Week (SMW) organised by the Maritime and Port Authority of Singapore, Sea Asia is the perfect platform for business with the largest gathering of international and regional shipping luminaries from the maritime community. The fifth edition of the iconic maritime show will take place from 21 to 23 April 2013 at Singapore's premier exhibition venue, Marina Bay Sands (MBS).

For more details on Sea Asia, please visit www.sea-asia.com.

2. Reconstitution of the Singapore Chamber of Maritime Arbitration in 2009

The Singapore Chamber of Maritime Arbitration (SCMA) was originally established in November 2004 within the umbrella of the Singapore International Arbitration Centre (SIAC). In May 2009, the SCMA was reconstituted as a company limited by guarantee and separate from the SIAC. Between 2004 till its reconstitution, all of SCMA's arbitrations were administered. However, from May 2009, the un-administered model of arbitration was adopted as a replacement and a new set of Rules, the SCMA Rules 2nd Edition (2009) were introduced to be used in conjunction.

After its reconstitution, SCMA moved away from the administered model of arbitration and adopted an arbitration framework that is more reflective of the needs of the maritime community. Since then, the number of maritime arbitration caseload has been increasing steadily with more than 50 per cent of the parties that are involved in registered disputes using SCMA rules, not being based in Singapore.

SCMA's panel of arbitrators consist of more than 60 qualified arbitrators, all of whom have proven maritime experience. The panel is international, comprising nationals from Singapore, Australia, China, Denmark, the United Kingdom and the United States etc. The arbitration awards are recognised and enforceable by over 140 signatory countries under the 1958 New York Convention Governing the Recognition and Enforcement of Foreign Arbitral Awards. While the list offers comprehensive choice, users of SCMA Rules continue to enjoy full autonomy in their appointment of arbitrators.

3. Launch of the Singapore Ship Sale Form in 2011

The Singapore Ship Sale Form (SSF) was launched by SMF on 6 January 2011 in response to the Singapore and Asian maritime communities' call for an alternative sale form that would better serve their needs for sale and purchase of second-hand vessels. From the inception to the implementation of the form for use by the maritime industry, the SSF was formulated in close partnership with shipping associations as well as maritime players across diverse specialisations.

Since its launch, SMF has been working closely with industry partners to raise the awareness of the SSF and encourage the use of the form. Endorsed by the Federation of ASEAN Shipowners' Associations (FASA) and strongly supported by the Asian Shipowners' Forum (ASF), the SSF has been gaining in momentum with more than 200 known shipping transactions that have adopted the form to date.

Launch of publication on SSF, *Sale of Ships Under The Singapore Form*, in 2013

A publication titled *Sale of Ships Under The Singapore Form* was also launched by SMF in April 2013 during the Singapore Maritime Week. Co-authored by renowned maritime legal experts, Mr Filippo Lorenzon and Mr Charles Debattista, this publication provides very detailed clause by clause commentary of the SSF and highlights the main differences between the Singapore text and the one in the Norwegian Sale Form, both in its 1993 and 2012 editions. The publication is published by LexisNexis Singapore and supported by SMF.

For more details on the SSF, please visit www.singforms.com.

4. Choice of Singapore to represent the Asia region as the seat for maritime arbitration for the BIMCO Standard Dispute Resolution Clause 2013

In November 2012, the Baltic and International Maritime Council (BIMCO) announced that Singapore is now recognised as an official seat of arbitration to represent the Asia region, next to well-established maritime cities, London and New York, for the BIMCO Standard Dispute Resolution Clause 2013. The inclusion to be made to the existing BIMCO Standard Dispute Resolution Clause would appear in all new and revised BIMCO contracts.

Since May 2012, SMF and the Singapore Chamber of Maritime Arbitration (SCMA) had been working closely with BIMCO to prepare the Singapore Arbitration Clause for inclusion in the current Dispute Resolution Clause.

This recognition by BIMCO, the renowned shipping documentation expert, is a milestone achievement for Singapore as it bears testimony that Singapore has gained international recognition as a key node of the global maritime network.

5. Singapore Maritime Services Guide (2013 and 2011 issues)

The second edition of the Singapore Maritime Services Guide (SMSG) 2013 was launched for the Singapore maritime community during the Singapore Maritime Week in April 2013. A total of 7, 000 in print and 10, 000 in CD-ROM were produced.

A collaboration with local publisher, Marshall Cavendish, the publication seeks to showcase the wide spectrum of maritime ancillary services in Singapore through a listing of companies across various specialisations ranging from Bunkering, Law & Arbitration, Finance and Classification Societies to Shipbrokers, Ship Surveying, Marine & Offshore Engineering, amongst others. The first edition of the Guide was launched in April during the *Sea Asia* 2011 as part of the Singapore Maritime Week.

6. MaritimeONE Scholarship Programme, started in 2007

The MaritimeONE scholarship programme is one of the key initiatives under MaritimeONE that focuses on nurturing talents for the Singapore maritime industry. Since the inaugural Scholarship Awards Ceremony in 2007, a total of 160 scholarships, worth more than S\$4.3 million, have been awarded to outstanding and deserving students to pursue maritime-related courses in Singapore and overseas.

To date, the maritime companies that have pledged their support to the programme include: Singapore Maritime Academy - Singapore Polytechnic (SMA - SP); "SMTC Global (Singapore) Pte Ltd (acting through SMA - SP)"; FSL Trust Management Pte Ltd; TORM Singapore Pte Ltd; A.P. Moller Singapore Pte Ltd; "K" Line Pte Ltd; F.H. Bertling Chartering and Ship Management Pte Ltd; Neptune Orient Lines Ltd; RCL Feeder Pte Ltd; Keppel Offshore & Marine Ltd; PSA Corporation Ltd; Pacific International Lines (Pte) Ltd; Pacific Carriers Ltd; Singapore Technologies Marine Ltd; L.C.H. (S) Pte Ltd; Fednav Singapore Pte Ltd; Lloyd's Register Foundation; Swire Pacific Offshore Operations (Pte) Ltd; The China Navigation Co. Ltd; Sembcorp Marine Ltd; Eastern Navigation Pte Ltd; Jurong Port Pte Ltd; IMC Industrial Co. Pte Ltd; Thome Ship Management Pte Ltd; Enesel Pte Ltd; Tru-Marine Pte Ltd; Chong Lee Leong Seng Co Ltd; Genshipping Pacific Line Pte Ltd; Haider Nawaz; M3 Marine Group Pte Ltd; The Chua Chor Teck Memorial Fund; Singapore Maritime Officers' Union; and Celeste Holding Pte Ltd.

To find out more details, please email to scholarship@sgmf.com.sg.

7. "The Project": a maritime skit collaboration with *The Necessary Stage*, started in 2013

SMF commissioned renowned Singapore-based theatre company, The Necessary Stage to conceptualise and produce the first-ever maritime skit in a bid to instil a greater sense of awareness of the maritime industry and the diversity of maritime courses and career choices among youth.

Award-winning Singaporean playwright, Haresh Sharma is the brain behind the skit. Titled “The Project”, the skit seeks to change mindsets and raise the hip quotient of the maritime industry and maritime careers among the secondary school students in a fun and entertaining way.

“The Project” travelled to 38 secondary schools from January to May 2013 and is being continued in 2014. Brochures with relevant information and customised mascot luggage tags are also given to students who watch the play.

Synopsis of “The Project”

Ryan, Farah and Wee Kiat are best friends in school. When the principal assigns them a special project to explore and research Singapore's maritime industry, they take it in their stride. However, they later discover they have to make a presentation to the whole school. Can they rise up to the challenge? Will their friendship be tested by THE PROJECT? Join these friends as they go on a fun and crazy adventure – unearthing secrets of Singapore's maritime past; going behind the scenes to explore world trade, meeting seafarers and storytellers.