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Press Release
FOR IMMEDIATE RELEASE

Senior Minister of State for Finance and Transport Mrs Josephine Teo Outlines Singapore's Strategy for Continued Growth as a Premier Global Hub Port & Leading International Maritime Centre at the Inaugural Singapore Maritime Dialogue Involving 200 Students

Singapore, 30 July 2014 – About 200 students had the chance to hear from, and pose questions, to a panel consisting of Mrs Josephine Teo, Senior Minister of State, Ministry of Finance and Ministry of Transport, and four other senior maritime leaders¹ at the inaugural Singapore Maritime Dialogue today. The event, held at the InterContinental Singapore, engaged students from various junior colleges and polytechnics on key issues relating to the Singapore maritime industry, and the Government's plans for the continued growth of an industry contributing to some seven per cent of Singapore's Gross Domestic Product.

The Guest-of-Honour, Mrs Josephine Teo, spoke on the importance of the maritime industry to Singapore's economy, and its international accomplishments – as one of the world's busiest ports and largest container transhipment hub, a leading International Maritime Centre, and world leader in offshore and marine engineering.

She also highlighted the diverse range of maritime education and scholarship opportunities available to students, and urged them to consider a career in the maritime industry – "With Asia being a major

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¹ The dialogue panellists comprised **Mrs Josephine Teo**, Senior Minister of State, Ministry of Finance and Ministry of Transport; **Mr Andrew Tan**, Chief Executive, Maritime and Port Authority of Singapore; **Mr Michael Chia**, Chairman, Singapore Maritime Foundation & MaritimeONE; **Mr Patrick Phoon**, President, Singapore Shipping Association; and **Mr Freddie Woo**, Vice President, Association of Singapore Marine Industries.

engine of global economic growth and trade, Singapore is well-positioned to grow in relevance alongside Asian shipping. We invite young Singaporeans to uncover the treasure trove of opportunities and be part of a new generation to shape the next chapter of Maritime Singapore."

The one-hour dialogue and Q&A session between the students and dialogue panellists covered a wide range of issues pertinent to the maritime industry. The growing global competition and the Singapore government's commitment to the maritime industry through investments in manpower and infrastructure, as well as Singapore's manpower policies on developing local manpower and talent, and providing quality job opportunities for locals, were among the topics discussed. Other issues of interest for the students included the options for maritime education, scholarship and careers in Singapore.

The Singapore Maritime Dialogue is one of the activities under MaritimeONE, an initiative by the Maritime and Port Authority of Singapore under the Ministry of Transport, and three other leading industry associations (Singapore Maritime Foundation, Singapore Shipping Association and the Association of Singapore Marine Industries).

Said Mr Michael Chia, Chairman of the Singapore Maritime Foundation (SMF) and MaritimeONE, "The maritime industry is not top-of-mind for most people although it is very relevant to our daily lives since shipping transports almost everything we use and consume. We need to change that, and through the efforts of MaritimeONE over the years, we have made headway in raising the awareness of our young people through various initiatives, including career fairs, school talks and events like the Singapore Maritime Dialogue."

Mr Liu Xuanyi, student moderator at the Singapore Maritime Dialogue, and MaritimeONE scholar pursuing a double degree programme in Law & Business Management at the Singapore Management University, had this to say about his choice of a career in maritime: "I am drawn to the maritime industry's dynamism and diverse workforce, which offers me the chance to meet and learn from professionals from all over the world. After I graduate, one of my plans is to practice as a ship finance lawyer because it combines my love for law with my keen interest in the maritime industry. This would not just be a job for me. It would be a career that I look forward to, and I believe that my work will play a part in the growth of Singapore's maritime industry."

Shipping moves 90 per cent of world trade so it plays an important role in the global economy. Closer to home, the Singapore maritime industry is a key pillar of our nation's economy, contributing some seven

per cent to our Gross Domestic Product. There are more than 5,000 maritime establishments employing more than 170,000 personnel. Hence, students have a wide variety of choices in maritime education, scholarship and career opportunities.

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Attached:

- Photos of Singapore Maritime Dialogue 2014
 - 1 Photo of student from Hwa Chong Institution posing a question to the panel
 - 2 Photo of student from Raffles Institution asking a question
 - 3 Singapore Maritime Dialogue panel (L R)
 - Mr Liu Xuanyi (student moderator).
 - Mr Andrew Tan from MPA.
 - Mr Patrick Phoon from SSA,
 - Mrs Josephine Teo (GOH),
 - Mr Michael Chia from SMF and
 - Mr Freddie Woo from ASMI
- Appendix A: About MaritimeONE & the MaritimeONE Scholarships
- Appendix B: Chinese Translations

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About Singapore Maritime Foundation (SMF)

Established in 2004, the Singapore Maritime Foundation (SMF) is a private sector-led organization that seeks to develop and promote Singapore as an International Maritime Centre (IMC). As the representative voice for the commercial players of the maritime industry, the Foundation seeks to forge strong partnerships with the public and private sectors of the maritime industry. SMF spearheads initiatives to promote the diverse clusters of the maritime industry in Singapore and at international frontiers, and to attract young talents to join the sector. SMF is directed by its Board of Directors which comprises prominent leaders in the Singapore maritime community. For details, visit www.smf.com.sg.

About MaritimeONE

Launched in April 2007 by the Maritime and Port Authority of Singapore (MPA), Singapore Maritime Foundation (SMF), Association of Singapore Marine Industries (ASMI) and Singapore Shipping Association (SSA), MaritimeONE (Outreach Network) is a key platform for all maritime stakeholders to synergise efforts to raise awareness of the maritime industry among students and their influence groups, and to interest them in maritime education and careers via various outreach initiatives. As the Secretariat of the MaritimeONE, SMF works in tandem with strategic partners to organise a variety of initiatives, including promotional campaigns, events and MaritimeONE scholarships. Other MaritimeONE activities include industry awareness talks, scholarship offers, student outreach events and regular networking events for employers and tertiary students. For details, visit www.maritimecareers.com.sq.

Appendix A: About MaritimeONE (the <u>Maritime Outreach NE</u>twork)

Overview

Launched in April 2007 by the Maritime and Port Authority of Singapore (MPA), Singapore Maritime Foundation (SMF), Association of Singapore Marine Industries (ASMI) and Singapore Shipping Association (SSA), MaritimeONE (Outreach Network) is a key platform for all maritime stakeholders to synergise efforts to raise awareness of the maritime industry among students and their influence groups, and to interest them in maritime education and careers via various outreach initiatives.

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MaritimeONE Scholarships

The MaritimeONE Scholarship programme is spearheaded by SMF as one of the key initiatives to nurture talents for the Singapore maritime sector. Sponsoring companies provide the funding for these scholarships and these scholarships are administered by the staff of SMF. Some of the sponsoring companies also offer internship opportunities for the scholars during their school term.

Over 20 maritime-related degree and diploma programmes are supported by the MaritimeONE scholarships. These courses have been identified by SMF in consultation with maritime-related organisations, which are at liberty to select the course(s) which they would be keen to sponsor their scholars for. This list increases every year as companies welcome talents from diverse backgrounds to meet the increasing manpower needs of the growing maritime industry in Singapore.

As the MaritimeONE Secretariat, SMF publicises the MaritimeONE scholarship programme to students for these maritime degree and diploma programmes. SMF also coordinates the interviews for sponsors to meet scholarship applicants. After the interviews, sponsors would then advise SMF on the candidate(s) that they would be keen to award their scholarship to.

Since the inaugural Scholarship Awards Ceremony in 2007, a total of **160 scholarships**, **worth more than S\$4.3 million**, have been awarded to outstanding and deserving students to pursue maritime-related courses in Singapore and overseas. More scholarships would be awarded at the upcoming MaritimeONE Scholarship Awards Ceremony on 14 August 2014.

Appendix B: Chinese Translations

新加坡海事基金会 Singapore Maritime Foundation

杨莉明女士, 财政部兼交通部高级政务部长

Mrs Josephine Teo, Senior Minister of State, Ministry of Finance and Ministry of Transport

谢福才先生,新加坡海事基金,主席

吉宝岸外与海事董事经理(海事科技 兼吉宝岸外与海事科技中心董事经理 Mr Michael Chia, Chairman, Singapore Maritime Foundation

Managing Director (Marine & Technology), Keppel Offshore & Marine Ltd,

Managing Director, Keppel Offshore & Marine Technology Centre (KOMtech)

陈国强先生,局长,新加坡海事及港务管理局 Mr Andrew Tan, Chief Executive, Maritime and Port Authority of Singapore

潘天才先生, 副董事经理,长荣船务代理(新加坡) 私人有限公司

Mr Patrick Phoon, Deputy Managing Director of Evergreen Shipping Agency (S) Pte Ltd 会长, 新加坡船务公会

President, Singapore Shipping Association

胡风华先生,副理事长,新加坡海事工业协会

Mr Freddie Woo, Vice President, Association of Singapore Marine Industries

陈顺相先生,执行董事,新加坡海事基金

David Chin, Executive Director, Singapore Maritime Foundation