

## Press Release

### FOR IMMEDIATE RELEASE

#### **Maritime Partnerships Celebrated at the Singapore Nite @ Nor-Shipping event in Norway graced by Singapore's Minister for Transport and Second Minister for Defence Mr Lui Tuck Yew**

**Singapore, 5 June 2015** – Over 400 senior maritime personalities from around the world gathered at the Singapore Nite evening reception at the Continental Hotel in Oslo, Norway on 3 June 2015. Singapore's Minister for Transport and Second Minister for Defence, Mr Lui Tuck Yew, was the Guest-of-Honour for the event organised as part of Nor-Shipping 2015. Mr Otto G. Tidemand, Honorary Consul-General of the Republic of Singapore in Norway, was also in attendance.

In his welcome address, Mr Michael Chia, Chairman of the Singapore Maritime Foundation (SMF), made mention of the sizable Norwegian maritime community in Singapore, with many of the over 250 Norwegian companies focused on the maritime and offshore business. He said: "***The maritime ties between Norway and Singapore have been strong over the past 50 years and will continue to be so, as both countries share a joint vision to develop as leading and technology-driven maritime nations.***"

In relation to SMF's role of working in partnership with the maritime business community and the Singapore Government to grow Singapore as an international maritime centre, he cited the Singapore Ship Sale Form (SSF) as an example of such an initiative. Endorsed by the Federation of ASEAN Shipowners' Associations, and strongly supported by the Asian Shipowners' Forum, the SSF features clearly defined clauses that are reflective of current sale and purchase (S&P) practices. This reduces the number of changes that would need to be made to a standard form, thereby saving time and costs for both seller and buyer. He said that the Form had been gaining momentum since its launch, with over 200 known S&P transactions to date.

He further updated that SMF was in the midst of garnering support from the maritime community for the SSF to be listed on BIMCO's Charter Party Editor IDEA•2 for the ease of editing and assurance of authenticity. Thus far, a number of BIMCO members and some of the major ship owners, managers and brokers, had signed a petition to show their support that the inclusion of the SSF on BIMCO's Charter Party Editor would be a welcomed move. Mr Chia urged those present to consider lending their support too.

Held from 2 to 5 June 2015, Nor-Shipping 2015 is one of the major mega-maritime shows in the global maritime calendar. The Singapore Nite evening reception is traditionally organised by SMF as part of Nor-Shipping. Chicken rice, chilli crab and

laksa were amongst some of the local delicacies prepared by a team of chefs specially flown in from Singapore this year.

The event is also a platform for the global maritime community to network with the Singapore Pavilion exhibitors at Nor-Shipping. SMF and its organising partner, the Association of Singapore Marine Industries (ASMI), brought together a total of 13 exhibitors under the Singapore Pavilion for Nor-Shipping 2015 to showcase the maritime services and expertise which Singapore could offer to the world.

Please refer to the attached:

- Appendix A: Photo taken at Singapore Nite @Nor-Shipping 2015
- Appendix B: List of Participating Companies in the Singapore Pavilion

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#### **About the Singapore Maritime Foundation**

The Singapore Maritime Foundation (SMF) is a private sector-led organisation established in 2004 to develop and promote Singapore as an **International Maritime Centre (IMC)**, in partnership with the government and maritime players.

#### **The broad objectives of the SMF are:**

- To provide a **forum** in the private sector for exchanging, generating and developing ideas and proposals to turn Singapore into an IMC
- To act as the **catalyst** in fostering mutual co-operation among various sectors of the maritime industry
- To serve as the government's **partner** from the private sector in promoting Singapore as an IMC and developing manpower to support the maritime industry

For details, please visit [www.smf.com.sg](http://www.smf.com.sg)

## Appendix A

### Photo taken at Singapore Nite @Nor-Shipping 2015

Picture file also attached separately in the email.



Photo (L-R):

1. Mr Abu Bakar Mohd Nor, Managing Director of Keppel Singmarine Pte Ltd,
2. Mr Jo Lunder, CEO of Frontline Management AS (from Sep 2015),
3. Mr John Fredriksen, Chairman, CEO, President & Director of Frontline Management AS,
4. **Mr Lui Tuck Yew, Minister for Transport and Second Minister for Defence (Guest-of-Honour),**
5. Mr Michael Chia, Chairman of the Singapore Maritime Foundation and Managing Director (Marine & Technology) of Keppel & Offshore Marine Ltd,
6. Mr Wong Weng Sun, President & CEO of Sembcorp Marine Ltd, and Board Member of the Singapore Maritime Foundation

## **Appendix B**

### **List of Participating Companies in the Singapore Pavilion, Nor-Shipping 2015**

1. Keppel Offshore & Marine Ltd
2. Keppel Shipyard Ltd
3. M3 Marine Group Pte Ltd
4. Maritec Pte Ltd
5. Maritime Associates Pte Ltd
6. Marshall Cavendish Business Information Pte Ltd
7. O.E. Manufacturing Pte Ltd
8. Singapore Technologies Marine Ltd
9. Sembcorp Marine Ltd
10. TEHO International Inc Ltd
11. Tru-Marine Pte Ltd
12. Yong Fah International Pte Ltd
13. Zicom Pte Ltd