





Press Release

Maritime Case Summit 2022 Plugs Tertiary Students into Intersection of Business and Sustainability through Challenge Statements offered by Leading Multinational Companies

Participating in the 3rd edition are BHP, CMA CGM Group, Standard Chartered and Toll Group

Singapore, **12 January 2022** — The Maritime Singapore Connect (MSC) Maritime Case Summit returns for the 3rd edition with leading multinationals across the spectrum of trade, shipping, finance as well as supply chain and logistics offering challenge statements that plug tertiary students into the dynamic maritime ecosystem.

The four companies, each a leader in their respective domains, have crafted challenge statements that are at the intersection of business and sustainability. They will mentor shortlisted teams through to the Grand Final on 8 April 2022, which will be held in conjunction with the Singapore Maritime Week.

The participating companies this year are:

COMPANY	CHALLENGE SYNOPSIS
<u>BHP</u>	Students will act as "consultants" to BHP to identify and evaluate the likely "winners" in safety and decarbonisation technologies that will rapidly gain momentum and adoption in the 2030's onwards, as well as the impact of future decarbonisation technology on vessel safety.
CMA CGM	Students may propose to expand the CMA CGM Group's range of ACT with CMA CGM+ solutions that enable shippers to analyse, reduce and offset their carbon footprint; OR develop a new portfolio of solutions which can take shippers on the same environmental course beyond decarbonisation. The expanded or new portfolio may include best practices or solutions that protect ocean biodiversity through reef recovery, plastic waste reduction and/or other actions that could be initiated to fight climate change and protect biodiversity. The proposals will package and price the solutions so that shippers can invest and own the initiatives to green their supply chains.

Standard Chartered	Students will develop a solution to track and forecast asset
	carbon emissions, benchmarking results against market
	peers and industry emission reduction standards.
	Thereafter, students will construct a framework to price the
	value of a maritime carbon credit, where shipowners with
	high/low carbon-emission ships can buy/sell into the
	marketplace.
Toll Group	Students will assume the role of "Head of Sustainability and
	Diversification" of Toll Group Asia to map out the transition
	and diversification of the Toll Offshore Petroleum Services
	facility (TOPS) business. This entails: (a) identifying
	significant sustainability enhancements of existing
	facilities in TOPS, (b) identifying ('green') investment
	opportunities to help drive growth in the front end of the
	business, and (c) identify improvement opportunities
	within the back end of the business with clear and
	quantifiable economic and environmental impact.

"Companies across the maritime ecosystem from shipping to logistics providers are on the quest to balance production with sustainability. The MSC Maritime Case Summit 2022 combines challenge statements and mentorship from companies to give students exposure to real-world considerations that the industry is today addressing," said Ms. Tan Beng Tee, Executive Director of the Singapore Maritime Foundation.

"The MSC Maritime Case Summit is an excellent opportunity for undergraduates to understand the current landscape of the maritime industry. We are very excited to see the fresh ideas and perspectives that the students will bring to help solve the challenges that we are facing today," said Ms. Sarah Greenough, Head of Maritime Supply Chain Sustainability and Excellence, BHP.

"The CMA CGM Group, a world leader in shipping and logistics, is in the race to become a Net Zero Carbon company by 2050. We are already onboard through energy transition with 23 'e-methane ready' vessels today and will have 44 in our fleet by 2024. We are also operationalising sustainability, and moving forward with research and development to decarbonise shipping. Our young leaders will continue the fight against climate change and it would be opportune to learn their priorities including actions on climate economics, mobility and transportation, through to biodiversity conservation," said Ms. Shirley Poo, Head of Communications and Sustainability, CMA CGM Asia Pacific.

"Standard Chartered is proud to partner with the Singapore Maritime Foundation on this excellent initiative. The decarbonisation of the maritime sector is an important agenda that is progressing rapidly and requires extensive collaboration across multiple stakeholders, including banks like us. We look forward to cultivating a strong relationship with the participating students and receiving their invaluable insights and analysis," said Mr. Chih Chwen Heng, Director, Shipping Finance, Standard Chartered.

"Toll hopes that this MSC Maritime Case Summit 2022 will not just provide students a better real-world understanding of the multi-dimensional issues that surround shipping, logistics and sustainability, but also sharpen their business acumen and hone their backend management skills as they develop fresh solutions and ideas. We are looking forward to their proposals and hope to leverage on their perspectives to expand our paradigm as we forge towards a greener, more sustainable future," said Mr. Victor Tan Executive Vice President - Asia Global Logistics, Toll Group.

The MSC Maritime Case Summit is open to all Singapore-based students from all universities and polytechnics. Students must register in teams of four. Registration is open from 11 January to 4 February. For each challenge statement, the winning team will win a cash prize of \$3,500 while the first runner-up and second runner-up will win cash prizes of \$3,000 and \$2,500 respectively. In addition, students will gain valuable opportunities to be mentored by industry professionals and stand to clinch internships with participating companies. Registration for the MSC Maritime Case Summit is now open at https://bit.ly/3t83Lst.





\$3,500 CHAMPION TEAM

\$3,000 FIRST RUNNER-UP

\$2,500 SECOND RUNNER-UP

2 X MERIT PRIZES



\$500 CAPITALAND VOUCHERS







Grand Finals -Presentation to Judges

- 5 APR 2022



8 APR 2022

ELIGIBILITY

Open to all tertiary students from all backgrounds















For more information, please send your queries to mmcs@sgmf.com.sg

About BHP

BHP was one of the first multinational minerals resources companies to establish a significant presence in Singapore and has been an active member of Singapore's thriving ecosystem for nearly 20 years. BHP's Maritime function, which is headquartered in Singapore, is responsible for the enterprise-wide transportation strategy and ocean freight chartering required to meet the BHP Group's inbound and outbound transportation needs.

About CMA CGM

Led by Rodolphe Saadé, the CMA CGM Group, a global leader in shipping and logistics, serves more than 420 ports around the world on five continents. Backed by a fleet of 545 vessels, in 2020 the Group transported nearly 21 million TEU (twenty-foot equivalent units) containers. With its subsidiary CEVA Logistics, a world leader in logistics, which transports 400,000 tons of air freight and 2.8 million tons of land freight each year, and its air freight division CMA CGM AIR CARGO, the CMA CGM Group is continually innovating to offer its customers a complete and increasingly efficient range of new shipping, land, air and logistics solutions.

Committed to the energy transition in shipping, and a pioneer in the use of alternative fuels, the CMA CGM Group has set a target of carbon neutrality by 2050. An approach involving ongoing improvement which brings concrete results, with a decrease of 4% in the total CO_2 emissions of the Group in 2020.

Through the CMA CGM Foundation, every year the Group helps thousands of children through its actions to promote education for all and equal opportunity. The CMA CGM Foundation also acts in humanitarian crises that require an emergency response by mobilizing the Group's shipping and logistics expertise to bring humanitarian supplies around the world.

Present in 160 countries through its network of more than 400 offices and 750 warehouses, the Group employs more than 110,000 people worldwide, including 2,400 in Marseilles where its head office is located.

cmacgm-group.com

About the Singapore Maritime Foundation (SMF)

Established in 2004, the Singapore Maritime Foundation is a conduit between the public and private sectors to accomplish the twin mission of developing and promoting Singapore as an International Maritime Centre (IMC); and to attract, engage and grow a talent pipeline to position Maritime Singapore for continued growth. For details, visit www.smf.com.sg

About Standard Chartered

We are a leading international banking group, with a presence in 59 of the world's most dynamic markets, and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges. For more stories and expert opinions please visit <u>Insights</u> at <u>sc.com</u>. Follow Standard Chartered on Twitter, LinkedIn and Facebook.

About Toll Group

"At TOLL, we do more than just logistics - we move the businesses that move the world. Our 20,000 team members can help solve any logistics, transport or supply chain challenge – big or small. We have been supporting our customers for more than 130 years. Today, we support more than 20,000 customers worldwide with 500 sites in 25 countries, and a forwarding network spanning 150 countries. We are proudly part of Japan Post. Visit us at www.tollgroup.com for more details."

Media Contacts

David Lee davidlee@sgmf.com.sg +65 9119 8044

Angelene Yong angeleneyong@sgmf.com.sg +65 8299 2330