

News Release—For Immediate Release

MaritimeONE Case Summit 2023 Connects Tertiary Students to Intersection of Maritime and Sustainability

Participating in the 4th edition of the case competition are the CMA CGM Group, Rio Tinto and Swire Shipping/Swire Bulk

Singapore, 4 January 2023—The MaritimeONE Case Summit 2023, organised by the Singapore Maritime Foundation returns for the 4th edition this year with leading multinationals the CMA CGM Group, Rio Tinto and Swire Shipping/Swire Bulk as sponsors.

Through challenge statements on the intersection of maritime and sustainability, the three companies will plug students into the industry's transformation journey. After a process of shortlisting in February, the sponsor companies will mentor the finalist teams through to the Grand Final on 5 April 2023.

The sponsor companies this year are:

COMPANY	CHALLENGE SYNOPSIS
The CMA CGM Group	To propose innovative approaches, business cases or solutions that will tap on the Fund for Energies to accelerate decarbonisation of shipping and logistics.
<u>Rio Tinto</u>	To propose a framework or solution that demonstrates innovative ways to foster human sustainability, at sea and/or on shore, to support responsible shipping and attract the next generation of talent to the maritime industry.
Swire Shipping/Swire Bulk	To create a framework or model to reduce the ship's non- sailing fuel use by at least 10% while at anchor, adrift, or in port, and to suggest methods to minimize fuel use by improving operational performance.

Students from all of Singapore's public and private universities as well as the polytechnics are eligible to register for the MaritimeONE Case Summit 2023 at <u>https://bit.ly/3C74qOE</u>.

Quote by Mr. Hor Weng Yew, Chairman, Singapore Maritime Foundation

"The maritime industry is responding to the call to be more sustainable across the value chain. Through the MaritimeONE Case Summit, students will be given the opportunity to participate in addressing sustainability challenges that often do not have textbook solutions. I thank CMA CGM, Rio Tinto and Swire Shipping/Swire Bulk for giving the students precious experiential learning opportunities."

Quote by Mr. Laurent Olmeta, Chief Executive Officer, CMA CGM Asia Pacific

"As a global player in sea, land, air and logistics solutions, the CMA CGM Group is moving forward to becoming a Net Zero company by 2050. Our USD 1.5 billion Fund for Energies will accelerate the global energy transition. It supports innovations to decarbonise shipping and logistics. I am looking forward to seeing innovative solutions to be identified through the MaritimeONE Case Summit."

Quote by Ms. Laure Baratgin, Head of Commercial Operations, Rio Tinto

"Rio Tinto is proud to partner with the Singapore Maritime Foundation on the MaritimeONE Case Summit, which is an excellent opportunity to expose students to the exciting and challenging opportunities the maritime industry faces today. Human sustainability – from safety and crew welfare, to diversity, equity and inclusivity – is critical to provide responsible shipping of our products and to attract the next generation of talent to the industry. We look forward to the curiosity and fresh ideas the students will bring to our Summit challenge, and potentially implement their perspectives to strengthen human sustainability in our business and the broader maritime industry."

Quote by Ms. Susana Germino, General Manager, Sustainability and Decarbonisation, Swire Shipping & Swire Bulk

"The maritime sector has a vital role to play in the global challenge that is climate change. Energy efficiency and optimisation are key to our decarbonisation strategy, both short and long term, and we will continuously strive to seek new and innovative ways to minimize the impact of our businesses on the environment. Swire Shipping and Swire Bulk are proud to sponsor the MaritimeOne Case Summit and we look forward to collaborating and inspiring the next generation of exciting young talents on initiatives that will make a difference to maritime decarbonisation."

About the Singapore Maritime Foundation

Established in 2004, the Singapore Maritime Foundation (SMF) is a conduit between the public and private sectors to accomplish the twin mission of developing and promoting Singapore as an International Maritime Centre (IMC); and to attract, engage and grow a talent pipeline to position Maritime Singapore for continued growth. For details, visit <u>https://www.smf.com.sg</u>

The MaritimeONE Connect Office (MCO) runs a suite of programmes and platforms including Singapore's only dedicated maritime careers portal <u>https://www.maritimeone.sg/home</u> to connect talent with opportunities.

About the CMA CGM Group

The <u>CMA CGM Group</u>, led by Chairman and Chief Executive Officer Rodolphe Saadé, is a global player in sea, land, air and logistics solutions, serving more than 420 ports around the world across 5 continents, with a fleet of 584 vessels.

The Group transported 22 million TEU containers (twenty-foot equivalent units) in 2021. With its subsidiary CEVA Logistics, a global logistics player which transported 474,000 tons of air cargo and more than 21 million tons of inland freight, and its air cargo division CMA CGM AIR CARGO, the CMA CGM Group is constantly innovating to provide customers a comprehensive and increasingly efficient offering, thanks to new shipping, inland, air freight and logistics solutions.

Firmly committed to the energy transition in shipping and a pioneer in its use of alternative fuels, the CMA CGM Group has set a Net Zero-Carbon target for 2050.

Each year, via the CMA CGM Foundation, the Group supports thousands of children as part of its efforts to promote education for all and equal opportunities. The CMA CGM Foundation also intervenes in humanitarian crises requiring an emergency response by calling on the Group's shipping and logistics expertise to deliver humanitarian supplies around the world.

Present in 160 countries through its network of more than 400 offices and 750 warehouses, the Group employs 150,000 people worldwide, including around 4,000 in Marseille where its head office is located. Over 800 employees work in its Asia Pacific regional headquarter in Singapore.

About Rio Tinto

Rio Tinto is a leading mining and metals company, operating in 35 countries and producing high-quality iron ore, copper, aluminium, and other materials essential for the low-carbon transition. We are also the world's largest dry bulk shipper by volume,

operating 17 vessels of our own and contracting a fleet of around 230 vessels at any given time.

Rio Tinto Marine (RTM), which is responsible for Rio Tinto's shipping operations, is critical to Rio Tinto's supply chains. Headquartered in Rio Tinto's global commercial hub in Singapore, a key focus of RTM's operation is ensuring industry-leading safety, environmental and operational standards, across the company's fleet of owned and third-party ships. For more information visit riotinto.com.

About Swire Shipping & Swire Bulk

<u>Swire Bulk</u> and <u>Swire Shipping</u> are the two shipping trading arms of the multinational Swire group.

Swire Bulk is a vessel owner and operator in the dry bulk sector, with a trading fleet of around 150 Handysize and Supramax vessels. Swire Bulk provides commercial services to transport commodities and breakbulk cargoes, including grains, steel, cement, logs and project cargoes. Swire Bulk was founded in 2012 and became a standalone company in 2021.

Swire Shipping is a leading provider of specialist customer solutions for a wide range of cargo and aims to provide a full suite of land and ocean solutions to our customers. The Company offers high frequency liner services for global transportation of containerized, refrigerated, breakbulk, heavy lift projects and mini-bulk cargoes. Swire Shipping has been in business since 1872 and over the years, the brand became synonymous with being a leader in providing sustainable liner shipping services in the Asia-Pacific markets.

The Fleet Efficiency team is specialized department charged with collecting, analyzing, and optimizing the fuel usage of all Swire Bulk and Swire Shipping fleets.

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