

JOINT PRESS RELEASE

Pacific Carriers Limited and Singapore Maritime Foundation Renew Commitment to Build Maritime-ready Talent Pool

Pacific Carriers Limited signs Memorandum of Understanding with the Singapore Maritime Foundation to create more opportunities for youths to be connected with the maritime industry

Singapore, 26 May 2025 – Pacific Carriers Limited (PCL) and the Singapore Maritime Foundation (SMF) today signed a Memorandum of Understanding (MOU) to renew both organizations' commitment to create more opportunities for youths to join the maritime industry.

Under the MOU, PCL will sponsor up to three (3) MaritimeONE scholarships and at least three (3) MaritimeONE internships per year over a three (3) year period from 2025 to 2027. The scholarships and internships will be managed and marketed by SMF, with both organizations jointly selecting the candidates.

Complementing the scholarships, PCL will further support SMF's initiatives under the MaritimeONE suite of talent development programs by providing youths with immersive and experiential learning opportunities through the MaritimeONE Case Competition, MaritimeONE Campus Connect, and MaritimeONE Company Connect.

"The signing of the MOU between Pacific Carriers Limited and Singapore Maritime Foundation marks a collective commitment in our shared goal to build a talent pipeline for the industry, and builds on PCL's steadfast support over the years. From the generous S\$1 million contribution towards the MaritimeONE Bursary Fund in 2023, to its sponsorship of the MaritimeONE Case Summit in 2024, PCL has consistently demonstrated its commitment to building talent and future leadership for the sector. We look forward to further deepening our partnership with PCL in the many years to come," said **Ms. Tan Beng Tee**, Executive Director, Singapore Maritime Foundation.

"Talent development has always been a strategic priority for us at Pacific Carriers Limited and within the larger Kuok Group, and our longstanding partnership with the Singapore Maritime Foundation truly reflects that. This MOU affirms our continued commitment to building a dynamic maritime workforce, one that is future-ready. Working with MaritimeONE scholars who have come through this talent pipeline has been extremely

encouraging; we've seen first-hand how young professionals grow and build interesting careers, adding real value to this sector. PCL is proud to do our part, by investing in young talent for the maritime industry and our company," said **Mr. Chubasco Antonio Monteiro**, Deputy Chief Executive Officer & Fleet Director, Pacific Carriers Limited.



(From left) Mr. Chubasco Antonio Monteiro, Deputy Chief Executive Officer & Fleet Director, Pacific Carriers Limited, Mr. Hor Weng Yew, Chief Executive Officer & Managing Director, Pacific Carriers Limited and Chairman, Singapore Maritime Foundation, and Ms. Tan Beng Tee, Executive Director, Singapore Maritime Foundation, at the Memorandum of Understanding (MOU) signing ceremony on 26 May 2025

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About Pacific Carriers Limited (PCL)

Pacific Carriers Limited (PCL) was established in 1973 and has since grown into a leading shipping service provider in the maritime industry, offering customers effective maritime solutions with a global footprint. PCL operates a diversified fleet in the Tanker and Drybulk

sector, while its subsidiary PACC Line offers specialized services in the breakbulk and project space, serving the commodities, energy, industrial markets and more.

For more details, visit www.pclsq.com.

About the Singapore Maritime Foundation (SMF)

Established in 2004, the Singapore Maritime Foundation (SMF) fosters public-and-private sector collaboration, promotes Singapore as an International Maritime Centre (IMC), and nurtures a talent pipeline to position Maritime Singapore for continued growth. For details, visit www.smf.com.sg.

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